



# Annual Report

## 2023/24







## **Trillion Trees Australia Inc.**

ABN: 96 502 440 135

Lot 2, Stirling Crescent, Hazelmere, WA, 6055

[trilliontrees.org.au](http://trilliontrees.org.au)

Publication coordinated by Kate Herren, Fundraising and Communications Coordinator, with contributions from the Trillion Trees Australia staff and board.

## **Acknowledgement**

We acknowledge the Aboriginal People as the First People, whose lands, winds, and waters we now share. We pay tribute to their ancient and enduring wisdom and cultures, and their contemporary journey that deepens and enriches us as individuals and as a community. We recognise that Aboriginal people, as the traditional custodians of the lands in Western Australia, have a spiritual, social, cultural, and economic relationship to nature and life.

## **Our Beginning**

Trillion Trees Australia recognises our beginning in Kenya in 1922 when a pledge to plant trees to revegetate degraded land was made by the Kikuyu people inspired by Richard St Barbe Baker.

We acknowledge the name given to mark that historic event as 'Watu Wa Miti', adopted as 'Men of the Trees', which became a global tree planting movement that inspired the formation of Men of the Trees Western Australia in 1979.

The inspiration behind our name change to Trillion Trees Australia in 2017 came from our late president, Thom Scott, whose contribution to our organisation over nearly 30 years of service is immeasurable.

## **Barrie Oldfield OAM**

Founder of the Western Australian organisation. We recognise Barrie Oldfield as the founder of Men of the Trees, now Trillion Trees Australia, in Western Australia.

## **Fyfe Family**

Trillion Trees Australia gratefully acknowledges the Fyfe family's gift of the land at Lot 2 Stirling Crescent, Hazelmere, that has allowed our organisation to remain and grow.





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**We have planted over 15 million native trees and plants across Western Australia since 1979**

**Vision:**  
A world in which all people recognise the value of trees

**Mission:**  
Trillion Trees Australia is committed to healing landscapes and connecting people through our love of trees

# About Us

**Since 1979 we have been bringing people together to plant trees, reconnect with nature and foster a long-term appreciation of the value of trees for a healthy planet.**

Trillion Trees Australia delivers our mission through ecological restoration projects across Western Australia, the creation of locally focused education programs and building connected communities. Community connection is at the core of what we do - educating and mobilising communities to take tangible steps to act on climate change.

Through volunteer engagement we regenerate landscapes, along with communities, to create a vibrant natural environment for future generations. Our planting projects combat salinity and soil erosion, improve biodiversity, and provide habitat for thousands of native species. Using only Australian native species, most of which are propagated and grown in our Hazelmere community

nursery, we have planted over 15 million native trees and understory across Western Australia since 1979.

Trillion Trees is not-for-profit and community driven - our large volunteer base is essential to our work. Each year up to 2000 generous individuals lend their time and energy to help us achieve a greener planet for future generations.

Each year, together with thousands of community volunteers, we protect and restore wetlands and woodlands, rebuilding habitats for native wildlife and educating people how to take REAL tangible steps to slow the impacts of climate change. Education is at the core of what we do - our unique school based education program, SPROUT!, has inspired more than 120,000 young people to recognise the value of trees since it began in 1980.

**At Trillion Trees Australia, we believe that trees are a promise to the future.**

## Sponsors & Supporters

We are fortunate to have the ongoing support of many longstanding partners and several others who joined our cause during the 2023-2024 financial year.

The common threads with these businesses are their reputation within the community and their strong commitment to helping us achieve our goals. Together we are healing landscapes and building communities through our shared love of trees, and we view our corporate relationships as collaborative and mutually beneficial. We are forever grateful that our partners can physically plant alongside us and get their hands dirty or share in successful projects remotely where they are unable to be on the ground in WA.

We thank the following organisations for providing funding as well as in-kind support including products, services, property, people, time and energy to help us deliver on our promise to heal landscapes.





# 2023/24 Impact

**23,000**

native trees and  
plants planted  
in Perth Metro

**402**

community tree  
planting volunteers

**158**

regular community  
nursery and  
grounds volunteers

**20,000**

native trees and  
plants planted in  
the Wheatbelt

**80%**

of species grown in  
community nursery  
are endemic to WA

**16,800**

volunteer hours  
donated to Trillion  
Trees activities

**250**

native trees and plants  
planted around the  
grounds of Trillion Trees

**290**

species of native trees  
and plants grown in  
community nursery



# Leadership & Governance

Trillion Trees Australia Inc. is a not-for-profit incorporated association, incorporated and domiciled in Western Australia under the Associations Incorporation Act 2015 (WA).

**The Trillion Trees' Board has oversight of strategy, operations and finance.**

## AUDITORS

Ray Woolley Pty Ltd are the appointed auditors of Trillion Trees Australia Inc. Ray Woolley Pty Ltd audits the Financial Report in accordance with the Australian Auditing Standards.

## BOARD MEMBERS



**Dr Paul Barber**  
President  
*(incoming)*



**Thom Scott**  
President  
*(outgoing)*



**Dr Charlotte Pham**  
Vice President  
*(outgoing)*



**Peter Randell**  
Treasurer



**Noni Oldfield**  
Secretary



**Susan Hauri-Downing**  
Board Member



**John Colwill**  
Board Member



**Robert Fyfe**  
Board Member



**Alan Benn**  
Board Member



By staying **focused** and true to  
our **mission** and **values**, together,  
we will create an **even greater**  
**impact** in the year ahead.

- Paul Barber, President







## President's Report

**In last year's report, I highlighted our responsibility to ensure Trillion Trees Australia not only thrives but also stays true to our core values of land care, people care, and surplus share. I'm pleased to report that we have upheld this responsibility.**

Despite the challenges we faced, the year has been marked by exciting achievements and meaningful milestones. A major highlight was Thom Scott's memorial planting at the Bowra and O'Dea memorial grove in Viveash, where 91 volunteers of all ages planted more than 3000 high quality seedlings from our community nursery.

I extend my gratitude to some former employees and board members who parted throughout the year. A big thank you to Dr Charlotte Pham who was unable to continue as the Vice President. Charlotte provided me with great support throughout the early part of the year, always putting others first, and presenting a caring and balanced view. I'm also very grateful to Julian Beasley who boldly stepped up as interim CEO during the first few months of our year. He did a great job, performing admirably and with a lot of empathy. Julian transitioned into an exciting new external role that allows him to spend more time in the bush, a place he is truly passionate about.

Before Julian departed, he was able to play a key role in the recruitment and handover to our new CEO, Mark Hullett. Mark has brought fresh ideas, strengthened team cohesion, secured both in-kind and cash funding, and ensured we are on track to build a strong foundation for future growth. Shortly after the end of the financial year, we also welcomed Doug Laurie as our new Ecological Restoration Manager. Doug shows a lot of

potential in this role and I'm excited to see what he achieves over the coming year.

What brought me the most enjoyment throughout the year was the renewed spirit in our organisation. This renewed spirit stems from welcoming back elders like Rosanne Scott and Leo Kerr, the growing enthusiasm of our volunteers, and the strengthened connection between staff and the board. This was most evident during our strategic planning workshop.

I deeply appreciate the unwavering dedication of our board members, whose guidance and commitment continue to strengthen our organisation. We welcomed two new board members, Rob Fyfe and Alan Benn, both incredibly dedicated volunteers in our nursery and long-standing members of our organisation. Both have provided great value as board members. Noni Oldfield stepped up as the Secretary this year and has been fantastic in that very important role. John Colwill and Susan Hauri-Downing both continue to provide great value at every meeting they attend, and Pete Randell just keeps giving in his role as Treasurer, where he has developed an important relationship with our Finance Manager, Vicki Fosselius. All board members really appreciate the level of detail and commentary Vicki has provided around the finance reports.

This year has been a challenging year for the organisation, but a great deal of work has gone into repairing and rebuilding. I'm highly optimistic about the year ahead and I'm excited about what we can achieve together. By staying focused and true to our mission and values, I am confident that together, we will create an even greater impact in the year ahead.

**Paul Barber**  
President  
Trillion Trees Australia





Trillion Trees Australia is in the business of **empowering communities** to recognise their role in **safeguarding the planet** we all share and taking that stewardship personally

- Mark Hullett, CEO





# CEO Report

**The health and vitality of any not-for-profit organisation depends on its ability to withstand turbulence when it arrives and find a lens through which it sees smoother times.**

Renowned Kenyan environmentalist and author Wangari Maathai, known for her love of trees, once said: "You cannot protect the environment unless you empower people, inform them, and help them understand that these resources are their own and that they must protect them."

From this we learn that Trillion Trees is in the business of empowering communities to recognise their role in safeguarding the planet we all share and taking that stewardship personally.

Our people have sustained the vision of Trillion Trees for 45 years, but in December 2023, our community was devastated by the loss of President and Life Member Thom Scott. Whilst I never met Thom, you can hear in conversations on site and at our events that his absence is being sorely felt across all layers of the organisation. The time since Thom's passing has led to many positive connections being restored with Trillion Trees' Elders and other dedicated supporters whom I have been fortunate to meet and who have welcomed each of our staff into the TT family. With guidance from Rosanne Scott and Leo Kerr, we have opened collaboration with Perth City Farm and Carbon Positive Australia, both of whom have been giving with their time and resources.

Trillion Trees went through significant restructuring and resultant growing pains throughout 2023/2024, with a fresh and energetic team now in place to take the organisation forward and into brighter times. I am proud to say that we continue to punch above our weight as an organisation with a team of eight staff, seven board members and 100+ regular volunteers. We look ahead to exciting years where we have the necessary resources to deliver on our Mission to heal landscapes and build communities through our love of trees.

At the close of the 2024 planting season, we said farewell to our popular Ecological Restoration Manager Julian Beasley. I personally thank Jules for his commitment to his own role whilst also managing the interim CEO position and helping with the transition into our next phase after the departure in February 2024 of former CEO Denise True. We look forward to seeing Jules at many of our planting events in the future.

We were thrilled to receive support during the year from Louise at Vu Consulting in Sydney, who generously provided pro-bono services to promote one of our July planting events to the WA media. This generated money-can't-buy editorial TV news coverage with a story that was seen far and wide. Along with the terrific work being done on our website by Rich and Jess at Lab385, this promotion was instrumental in helping us onboard several new corporate partners, volunteers and landholders in 2024, whose impact will be felt in our 2025 planting season and beyond.

We thank our valued longstanding stakeholders, sponsors and donors for remaining loyal and continuing to collaborate with us to support our projects, nursery and site operations throughout the year.

The dedicated and passionate team I work with are committed to making a genuine difference in all they do, and I personally thank Angela, Donna, Doug, Kat, Kate, Sophia and Vicki for the extra hours, energy and expertise they bring to Trillion Trees. It's a privilege to work with each of you.

As we approach our 46<sup>th</sup> anniversary, it is gratifying to know that the work and vision of our founding members is being continued. Ms. Maathai is best known for founding the Green Belt Movement in the 1970s and famously said "Until you dig a hole, plant a tree, water it, and make it survive, you haven't done a thing. You are just talking." There are strong echoes of Thom in these sentiments and we're sure that he and our community would agree.

**Mark Hullett**  
Chief Executive Officer  
Trillion Trees Australia



## **Eucalypt Woodlands of the Western Australian Wheatbelt**

The Wheatbelt is one of Australia's most degraded regions which we have been working to restore since our beginnings in 1979. Our restoration projects are focused on connecting remnant bushland to restore biodiversity and combat salinity.

## **Wetland Ecosystems of the Swan Coastal Plain**

Wetland ecosystems provide important habitat for thousands of species of native birds, reptiles, amphibians, and marsupials. Sequestering carbon from the atmosphere at a rate much higher than forests, protecting and restoring wetlands is the best and quickest way to mitigate the impact of climate change.





## MANDOON MOITCH RESTORATION PROJECT

*Bennett Brook, Guildford Meadows  
Whadjuk Noongar Country*

**6.0 Hectares • Est 2016 • 20,000 Seedlings  
Floodplain/Riparian Woodland  
2023 Survival Rate 63%**

### 2024 PROJECT OVERVIEW

Just across the Derbal Yerrigan (Swan River) in historic Mandoon (Guildford) is the site of the Bennett Brook wetland system, a large remnant wetland that was once surrounded by riparian vegetation and a flooded gum woodland on the rivers' floodplain. Cleared in the 1930s and 1940s for agriculture, only the wetland and sporadic *Eucalyptus rudis* (Moitch or Flooded Gum) remain.

This area is now a part of Whiteman Park and the Bennett Brook wetland system adjacent is recognised as an area of historic Aboriginal significance with multiple registered sites located within. It is also environmentally important, providing extensive viable habitat for a variety of threatened and at-risk animal species in close proximity to our urban environment.

Trillion Trees has a proud history at the site since 2016, with over 86,000 seedlings planted over the last eight years, helping to facilitate an expansion of this remarkable and threatened ecological community.

In 2024 members of the local community helped us to plant a new area of six hectares with biodiverse riparian species. Planting was delivered entirely by volunteers through planting days with community groups, corporate teams and over 100 students under our SPROUT! schools program.

### KEY SPECIES

*Banksia littoralis* (Boorarup / River Banksia)  
*Casuarina obesa* (Kweela / Swamp She-oak)  
*Eucalyptus rudis* (Moitch / Flooded Gum)  
*Kunzea glabrescens* (Pondil / Spearwood)  
*Melaleuca preissiana* (Modong / Stout Paperbark)  
*Melaleuca viminea* (Mohan)  
*Melaleuca raphiophylla* (Bibool / Swamp Paperbark)

### LOOKING AHEAD

In 2025 we will continue our restoration work at this important local site, adding another 23,000 seedlings across six hectares.



## REG BOND MEMORIAL KWEELA RESTORATION PROJECT

Viveash, Whadjuk Noongar Country

0.6 Hectares • Est 2021 • 3,000 Seedlings  
Floodplain/Riparian Woodland  
2023 Survival Rate 65%

### 2024 PROJECT OVERVIEW

Along the banks of the Derbal Yerrigan (Swan River) is the site of our Kweela restoration project at Reg Bond Reserve in Viveash, which forms part of our ongoing partnership with Bowra & O'Dea to plant memorial groves. The site is located on an area of historically cleared grass parkland on the river's floodplain, connecting pockets of native vegetation planted in the late 1990s to create a biodiverse corridor of riparian woodland habitat.

We continued our work at this site in 2024, with another local community event, planting 3000

endemic riparian species. It was a great day with occasional showers throughout the morning but that didn't stop close to 100 volunteers of all ages pitching in to create a lasting, living legacy for future generations. The planting event was also a celebration of the life of former Trillion Trees President, Thom Scott, who sadly passed away a few months before – remembering this great man and giant of our organisation.

### KEY SPECIES

*Casuarina obesa* (Kweela / Swamp She-oak)  
*Eucalyptus rudis* (Moitch / Flooded Gum)  
*Melaleuca preissiana* (Modong / Stout Paperbark)  
*Melaleuca viminea* (Mohan)  
*Hakea prostrata* (Janda / Harsh Hakea)  
*Viminaria juncea* (Koweda / Swishbush)

### LOOKING AHEAD

2025 will see us planting a further 3,000 seedlings with volunteers as part of a community planting day.





## WANDOO WOODLANDS RESTORATION PROJECT

Dale, Ballardong Noongar Country

7.61 Hectares • Est 2023 • 20,000 Seedlings  
Wandoo/York gum Woodland  
2023 Survival Rate 64%

### 2024 PROJECT OVERVIEW

Just over the Perth hills in Dale (Shire of Beverley) is the site of our Wandoo Woodlands restoration project, located in the Avon Arc of the Wheatbelt; an area with only 11% remnant vegetation left standing. Much of this area was historically covered by the now vulnerable *Eucalyptus wandoo*, a hardwood timber that was logged extensively in the area until the 1970s. Our 2024 project site sits on the edge of a sizable piece of this remaining remnant woodland, as it transitions into a sandplain heathland.

We also planted on an adjacent property this year. This planting aims to reinstate natural vegetation along a bare and degraded creek line, to prevent erosion, combat salinity, and provide vital refuge and feeding habitat for a variety of animal species that are still in the area.

This project saw another collaboration with Activate Tree Planting and landholders Darren Bennetts and Jilly Hancock, to deliver a tree planting festival attended by approximately 100 people of all ages. We planted 20,000 locally endemic species through a biodiverse selection of plants with more than 25 different species across the project site. We are working to create a natural corridor linking two areas of remnant vegetation across both properties, to expand and enhance these important local plant communities.

### KEY SPECIES

*Acacia acuminata* (Mangart / Jam Wattle)  
*Acacia microbotrya* (Badjong / Gum Wattle)  
*Allocasuarina huegeliana* (Rock Sheoak)  
*Banksia sessilis* (Pudjak / Parrot Bush)  
*Eucalyptus loxophleba* (Yandee / York Gum)  
*Eucalyptus wandoo* (Wandoo)  
*Eucalyptus rudis* (Moitch / Flooded Gum)  
*Kunzea glabrescens* (Pondil / Spearwood)  
*Melaleuca viminea* (Mohan)  
*Melaleuca raphiophylla* (Bibool / Swamp Paperbark)

### LOOKING AHEAD

2025 will see us continue to monitor the site in conjunction with the landholders.



### SPROUT! EDUCATION PROGRAM

SPROUT! is our flagship environmental education program, growing the next generation of environmental advocates. Through school incursions, community events and planting activities, we aim to teach young people about the importance of trees, and the impact of land clearance on the country they will inherit.

In 2024 over 400 children from year four to year ten engaged in SPROUT! activities with Trillion Trees staff and volunteers. These activities included planting native gardens within school grounds, potting up native seedlings and participating in our annual Schools Planting Day at Guildford Meadows.





An aerial photograph of a community nursery. The nursery is filled with rows of plants, mostly green shrubs and small trees, growing in black plastic trays. These trays are elevated on metal stands, creating a grid-like structure. A person is visible in the upper right, working with the plants. The ground is covered with mulch and some bare soil.

# Community Nursery

**290**

species of native trees  
and plants grown in our  
community nursery

**80%**

of species grown in our  
community nursery are  
endemic to WA

The community nursery in Hazelmere continues to grow and thrive, with thousands of native plants cultivated each year to support our ecological restoration initiatives, education projects, and community engagement.





**As a well-established and accredited nursery, we are dedicated to providing high-quality native plants for our own restoration sites and those of other groups, as well as landscaping projects, home gardeners, and both retail and wholesale clients.**

This year, we've been fortunate to have a new team at the helm. Nursery Manager Donna Canci, Nursery Coordinator Kat Doherty and Volunteer Coordinator Sophia Dunning have worked hard to consolidate our operations and further our mission to promote biodiversity and sustainable urban greening in Western Australia.

Our nursery has long been a community hub, and this year continued to serve as a welcoming space for collaboration, education, and connecting over our shared love of trees. The efforts of our volunteers remain crucial to the success of our work, and their enthusiasm continues to be a driving force behind the ongoing success of our community nursery.

Our dedicated and hard-working volunteers and staff produced more than 200,000, mostly WA-endemic, native trees and plants this year. Many of these were destined for our restoration projects in peri-urban Perth and the WA Wheatbelt, and other restoration and landcare projects in Armadale, Bassendean, Canning Vale, Gosnells, Wubin, Merredin, Kalamunda and Mundaring. Trillion Trees also partnered with various local governments across Perth in their Plants for Residents urban greening programs. We assisted City of Swan and City of Armadale with their community plant pick-up events, and provided plants for City of Bayswater, Town of Bassendean and others.

Through the generosity of one of our partners, we were able to donate thousands of WA native plants to local schools and landcare groups, enabling them to green their urban spaces and enhance the biodiversity of their local environment.

This spring, our grounds underwent a much-needed makeover, with significant improvements to our gardens and green

spaces. The work was carried out during the Spring, taking advantage of cool days, the softer ground and increased soil moisture. Thanks to the efforts of our volunteers and visiting corporate groups, we planted hundreds of native plants across our site to enhance the overall landscape, provide habitat for local wildlife such as the resident quenda, and create diverse garden beds that will serve as valuable propagation material for future seasons.

These improvements not only beautify the site but also contribute to mitigating the urban heat effect. By planting gardens and enhancing verges, we are helping to offset the impact of smaller lots, reduced public green spaces, and urban infrastructure, thereby improving the environmental quality of our local area.

Our community nursery continues to provide valuable work experience for students, offering hands-on learning opportunities in horticulture and plant care. This year, we were pleased to host several students from Aveyley Secondary College and Cyril Jackson Senior Campus, who gained experience in the field, learning about nursery practices and the significance of native plants. Through these placements, we are fostering the next generation of environmental stewards and encouraging community involvement in sustainable living.

Looking forward, we are excited about the future direction of our nursery. The team brings fresh ideas and a renewed focus on improving our plant production, expanding our community connection, and strengthening our partnerships with our suppliers and customers. For the coming year, we are keen to explore sourcing our own seed, utilising integrated pest management to manage pests in the nursery, and improving the nursery infrastructure. We remain committed to promoting biodiversity, supporting ecological restoration, and enhancing urban green spaces with the native plants we grow.

**Donna Canci**  
Nursery Manager  
Trillion Trees Australia





# Volunteers

**Volunteers continue to be the life force of Trillion Trees Australia, assisting in the nursery, planting trees, maintaining the grounds and buildings, caring for planting sites and much more.**

It has been a pleasure to join Trillion Trees in 2024 as the Volunteer Coordinator and see first-hand the dedication and ingenuity of our volunteers.

This year saw an increase in volunteer numbers, particularly in the nursery, where we welcomed 31 new people into our propagation team. These new volunteers were given the opportunity to learn and grow from some of our more experienced members. A group of Trillion Trees volunteers were also treated to a behind-the-scenes visit to the Biodiversity and Conservation Centre at King's Park Botanical Parks & Gardens, where we learnt techniques to improve our propagation.

To launch our growing season we hosted a cuttings workshop by Trish Esslemont, a regular volunteer who worked for 25 years at King's Park. Volunteers learnt how to make quality cuttings, best practice for sterilizing secateurs and the most effective propagation techniques.

Two of our dedicated volunteers, Rob Fyfe and James Bailey, were nominated for the inaugural Hasluck Volunteer Awards, hosted by Tania Lawrence MP at Midland Town Hall. James was recognised for the many hours he commits to volunteering both in our community nursery and out on community planting days while Rob took out the top prize in the environmental volunteer category for continuing his family legacy. Rob is a regular volunteer in our community nursery, attends many community and corporate planting days, and supports our SPROUT! schools program. This year he also stepped up to become a board member.

To attract new volunteers to Trillion Trees we produced new volunteering brochures, which were distributed to the Swan Volunteer Resource Centre, local libraries and community centres. We also advertised volunteer positions on several job sites, such as Seek Volunteering, Volunteering WA and Go Volunteer. These initiatives have been a great success in attracting volunteers from all generations, and we look forward to our volunteer base continuing to grow in 2025.

Closing our growing and planting seasons, we celebrated with a BBQ and campfire event at our Hazelmere property in August, which was a great way for volunteers to celebrate their achievements and be recognised for their hard work. Trillion Trees couldn't do the great work of restoring habitat and healing landscapes without the contribution and dedication of our fantastic volunteers.

## **Sophia Dunning**

Volunteer Coordinator  
Trillion Trees Australia







# Summary of Financial Position

## TREASURER'S REPORT

For the year ended 30 September 2024, a loss of \$212,776 was recorded. Combined with the 2023 deficit, this trajectory would have been unsustainable without decisive action.

Corrective action has indeed been taken:

This year we have implemented tight cost controls, operational efficiencies, and a renewed focus on income generation, putting us on track to break even in the coming year, with a return to surplus projected.

A diversified revenue strategy is underway, alongside a strengthened budgeting process that ensures transparency and real-time monitoring.

Thanks to our dedicated team of staff, volunteers, and board members, we have successfully pivoted toward a sustainable financial model. We expect that this will provide us with much-needed long term resilience.

Our balance sheet remains strong, with a comfortable net asset position and sufficient liquidity.

### **Peter Randell**

Treasurer  
Trillion Trees Australia

*See separate addendum for detailed financial report*





**Trillion Trees Australia Inc.**

ABN: 96 502 440 135

Lot 2, Stirling Crescent,  
Hazelmere, WA, 6055

**[trilliontrees.org.au](http://trilliontrees.org.au)**



# **Trillion Trees Australia Inc.**

ABN: 96 502 440 135



## **Audited Special Purpose Financial Statements**

For the year ended 30<sup>th</sup> September 2024



Issued: 13 January 2025



## **Trillion Trees Australia Inc.**

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### **General information**

The financial statements cover Trillion Trees Australia Inc. as an individual entity. The financial statements are presented in Australian dollars, which is Trillion Trees Australia Inc.'s functional and presentation currency.

Trillion Trees Australia is a not-for-profit incorporated association, incorporated and domiciled in Western Australia. Its registered office and principal place of business is:

St Barbe Grove  
Lot 2 Stirling Crescent  
Hazelmere, W.A.

A description of the nature of the incorporated association's operations and its principal activities are included in the board report, which is not part of the financial statements.

The financial statements were authorised for issue on 13 January 2025.



# **Trillion Trees Australia Inc.**

## **Board Report**

The board members present their report, together with the financial statements, for the incorporated association Trillion Trees Australia Inc. for the financial year ended 30 September 2024.

### **Board Members**

The following persons were board members since the last Annual General Meeting and up to the date of this report:

Peter Randell

Paul Barber

Susan Hauri-Downing

John Colwill

Noni Oldfield

Robert Fyfe (appointed 22<sup>nd</sup> March 2024)

Alan Benn (appointed 11<sup>th</sup> April 2024)

Charlotte Pham (resigned 29<sup>th</sup> August 2024)

### **Principal Activities**

Trillion Trees Australia Inc.'s mission is to bring people together to grow and plant trees and to achieve healthy, productive, sustainable landscapes.

The principal activities of Trillion Trees Australia Inc. (the Association) during the financial year were:

- ❖ Operating a community native plant nursery;
- ❖ Undertaking community tree plantings and related after-care activities; and
- ❖ Environmental education and fundraising.

### **Operating Result**

The operating result for the financial year 2024 was a deficit of \$212,776. The Association does not pay income tax.

### **Review of Operations**

Trillion Trees Australia Inc. continues to engage in its principal activity, the results of which are disclosed in the attached financial statements. The Association is incorporated in Western Australia under the *Associations Incorporations Act 2015* and is registered as a charity with the Australian Charities and Not-for-profits Commission. The Association is eligible for the following tax concessions:

- ❖ Income Tax Exemption
- ❖ GST Concessions
- ❖ FBT Rebate

### **Significant Changes**

There have been no significant changes to the operations in the 2024 financial year.



## **Subsequent events**

No matters or circumstances have arisen since the end of the financial year which significantly affected, or may significantly affect, the operations of the Association and the associated results.

On behalf of the board members



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Paul Barber  
President

13 January 2025  
Hazelmere, WA.



**Trillion Trees Australia Inc.**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 September 2024**

	Notes	2024 \$	2023 \$
<b>Revenue</b>	3		
Sales revenue		351,499	413,122
Fundraising revenue		305,173	455,784
Investment income		3,217	1,847
Other income		9,240	3,969
<b>Total Income</b>		<b>669,129</b>	<b>874,723</b>
<b>Expenses</b>			
Operational expense		138,826	279,145
Employee expense		649,543	661,324
Administration expense		69,751	72,022
Depreciation expense		23,784	20,999
<b>Total Expenses</b>		<b>881,905</b>	<b>1,033,490</b>
<b>Total Surplus/Deficit Before Income Tax</b>		<b>(212,776)</b>	<b>(158,768)</b>
Income tax expense		-	-
<b>Total Surplus/Deficit After Income Tax</b>		<b>(212,776)</b>	<b>(158,768)</b>
Other comprehensive income		-	-
<b>Total Comprehensive Surplus/Deficit</b>		<b>(212,776)</b>	<b>(158,768)</b>

*The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.*



**Trillion Trees Australia Inc.**  
**Statement of Financial Position**  
**As at 30 September 2024**

	Notes	2024 \$	2023 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	629,028	827,740
Trade and other receivables	5	56,040	811
Inventories		23,136	26,106
Prepayments		36,952	46,752
<b>Total Current Assets</b>		<b>745,156</b>	<b>901,409</b>
<b>Non-current Assets</b>			
Property, plant and equipment	6	955,066	961,055
<b>Total Non-current Assets</b>		<b>955,066</b>	<b>961,055</b>
<b>Total Assets</b>		<b>1,700,222</b>	<b>1,862,464</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	7	96,578	71,987
Deferred Income	8	69,267	140,692
Provisions	9	21,223	40,865
<b>Total Current Liabilities</b>		<b>187,068</b>	<b>253,544</b>
<b>Non-current Liabilities</b>			
Provisions	10	-	5,909
<b>Total Non-current Liabilities</b>		<b>-</b>	<b>5,909</b>
<b>Total Liabilities</b>		<b>187,068</b>	<b>259,453</b>
<b>Net Assets</b>		<b>1,513,154</b>	<b>1,603,011</b>
<b>Equity</b>			
Retained surpluses		605,235	818,011
Reserves		785,000	785,000
<b>Total Equity</b>		<b>1,390,235</b>	<b>1,603,011</b>

*The above statement of financial position should be read in conjunction with the accompanying notes.*

**Trillion Trees Australia Inc.**  
**Statement of Changes in Equity**  
**As at 30 September 2024**

	<b>Retained Surplus</b> \$	<b>Reserves</b> \$	<b>Total</b> \$
<b>Balance at 30 September 2022</b>	976,779	785,000	1,761,779
Total surplus for the Year	(158,768)	-	(158,768)
<b>Balance at 30 September 2023</b>	<b>818,011</b>	<b>785,000</b>	<b>1,603,011</b>
 <b>Balance at 30 September 2023</b>	 818,011	 785,000	 1,603,011
Total deficit for the Year	(212,776)	-	(212,776)
<b>Balance at 30 September 2024</b>	<b>605,235</b>	<b>785,000</b>	<b>1,390,235</b>

*The above statement of changes in equity should be read in conjunction with the accompanying note*



**Trillion Trees Australia Inc.**  
**Statement of Cash Flows**  
**For the year ended 30 September 2024**

	<b>Notes</b>	<b>2024</b> <b>\$</b>	<b>2023</b> <b>\$</b>
<b>Cash flows from operating activities</b>	15		
Receipts from customers		326,070	573,778
Donations received		150,499	228,444
Grants received		49,188	70,654
Bequests received		13,500	-
Interest received		3,217	1,847
Payments to suppliers and employees		(846,310)	(1,012,491)
<b>Net cash used in operating activities</b>		<b>(303,836)</b>	<b>(137,769)</b>
 <b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(37,526)	(37,526)
Proceeds from sale of equipment		-	-
<b>Net cash used in investing activities</b>		<b>(37,526)</b>	<b>(37,526)</b>
 <b>Cash flows from financing activities</b>			
<b>Net cash used in financing activities</b>		<b>-</b>	<b>-</b>
 <b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(341,362)</b>	<b>(58,538)</b>
 <b>Cash and cash equivalents at beginning of period</b>		<b>827,740</b>	<b>884,767</b>
 <b>Cash and cash equivalents at end of period</b>		<b>629,028</b>	<b>827,740</b>

*The above statement of cash flows should be read in conjunction with the accompanying notes*

# Trillion Trees Australia Inc.

## Notes to the Financial Statements

### 30 September 2024

#### **Note 1. Significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **New or amended Accounting Standards and Interpretations adopted**

Trillion Trees Australia Inc. has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

#### **Basis of preparation**

In the Boards' opinion, the Association is not a reporting entity because there are no users dependent on general purpose financial statements. This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2015* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012).

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

#### **Revenue recognition**

Trillion Trees Australia Inc. recognises revenue as follows:

##### Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

##### Sales revenue

Nursery sales, memberships and fundraising are recognised when received or receivable.

##### Donations

Donations are recognised at the time the pledge is made.



### Grants

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

### Sponsorship revenue

Sponsorship revenue is recognised on an accruals basis and evenly allocated across the duration of the sponsorship contract.

### Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

### Volunteer services

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received as it cannot reliably measure the fair value of these services. As such, any related consumption or capitalisation of such resources received is also not recognised.

All revenue is stated net of the amount of goods and services tax (GST).

### **Income tax**

As the Association is a charitable institution in terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

### **Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when it is either expected to be settled in the Association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### **Trade and other receivables**

Trade receivables are recognised initially at cost and are subsequently measured at cost less any provision for impairment. Most sales are made on the basis of normal credit terms and are not subject to interest. Where credit is extended beyond normal credit terms and is more than 12 months, receivables are discounted to their present value.

At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Property, plant and equipment**

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives. Depreciation commences from the time the asset is available for its intended use.

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. In financial year 2017, an adjustment was made to the carrying values in preparation for the transfer of the assets to the former branches at market value. The freehold land at Lot 2 Stirling Crescent, Hazelmere is carried at its 2017 valuation.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

### **Impairment of non-financial assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

### **Trade and other payables**

Trade payables represent the liabilities for goods and services received by the Association that remain unpaid at the end of the reporting period. They are recognised at their transaction price. Trade payables are subject to normal credit terms (30–60 days) and do not bear interest.

### **Employee Benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

### **Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.



**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO), in which case the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables stated are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the ATO.

**New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 September 2024. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

**Note 2. Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

### Note 3. Revenue

	2024	2023
	\$	\$
<i>Sales revenue</i>		
Nursery Sales	323,412	372,588
Planting Contracts & Other Services	25,651	37,399
Memberships	2,435	3,135
	<u>351,499</u>	<u>413,122</u>
 <i>Fundraising revenue</i>		
Donations	150,499	228,444
Sponsorships	91,040	155,837
Grants	49,188	70,654
Bequests	13,500	-
Container Deposit Scheme	945	850
	<u>305,173</u>	<u>455,784</u>
 <i>Investment income</i>		
Interest	3,217	1,847
	<u>3,217</u>	<u>1,847</u>
 <i>Other income</i>		
Other income	9,240	3,969
	<u>9,240</u>	<u>3,969</u>
 <b>Total Revenue</b>	 <b><u>669,129</u></b>	 <b><u>874,723</u></b>



#### Note 4. Current assets - cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	828	300
Cash at bank	628,200	811,323
Cash on deposit	-	10,000
Undeposited funds	-	6,117
	<u>629,028</u>	<u>827,740</u>

#### Note 5. Current assets - trade and other receivables

	2024	2023
	\$	\$
Trade Receivables	56,040	811
Other Receivables	-	-
	<u>56,040</u>	<u>811</u>

#### Note 6. Non-current assets - property, plant, and equipment

	2024	2023
	\$	\$
Freehold Land at Valuation	785,000	785,000
Buildings at Cost	104,870	321,894
Less Accumulated Depreciation	(28,350)	(257,994)
	<u>76,520</u>	<u>63,900</u>
Plant & Equipment at Cost	66,715	186,534
Less Accumulated Depreciation	(57,292)	(173,485)
	<u>9,423</u>	<u>13,049</u>
Motor Vehicles at Cost	100,211	108,412
Less Accumulated Depreciation	(30,906)	(26,243)
	<u>69,305</u>	<u>82,169</u>
Office Furniture & Equipment at Cost	38,613	53,710
Less Accumulated Depreciation	(23,794)	(36,773)
	<u>14,819</u>	<u>16,937</u>
<b>Total Non-current assets - property, plant and equipment</b>	<u><b>955,066</b></u>	<u><b>961,055</b></u>

## Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Land	Buildings	Plant and Equipment	Motor Vehicles	Office Furniture	Total
	\$	\$	\$	\$	\$	\$
Balance at 1 Oct 2023	785,000	63,900	13,049	82,169	16,937	<b>961,055</b>
Additions	-	16,670	1,295	-	-	<b>17,965</b>
Disposals	-	-	-	338	-	<b>338</b>
Depreciation expense	-	4,050	4,921	12,526	2,118	<b>23,615</b>
Balance at 30 Sep 2024	785,000	76,520	9,423	69,305	14,819	<b>955,066</b>

## Note 7. Current liabilities - trade and other payables

	2024	2023
	\$	\$
Trade Payables	41,764	16,441
Accrued Expenses	18,120	17,594
BAS Payable	21,533	20,126
Credit Card	1,155	-
Superannuation Payable	14,007	17,826
	<b>96,578</b>	<b>71,987</b>

## Note 8. Current liabilities - deferred income

	2024	2023
	\$	\$
Income paid in advance	122,711	140,040
Accrued Income	(61,460)	-
Nursery Gift Vouchers	495	652
Nursery Deposit	7,520	-
	<b>69,267</b>	<b>140,692</b>

## Note 9. Current liabilities - provisions

	2024	2023
	\$	\$
Provision for Annual Leave	21,223	40,865
	<b>21,223</b>	<b>40,865</b>

## Note 10. Non-current liabilities – provisions

	2024	2023
	\$	\$
Provision for Long Service Leave	-	5,909
	<b>-</b>	<b>5,909</b>



## Note 11. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Ray Woolley Pty Ltd Chartered Accountants, the auditor of the Association:

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Audit of the financial statements	2,500	2,500
	<b>2,500</b>	<b>2,500</b>

## Note 12. Contingent assets and liabilities

The Association had no contingent assets or liabilities as at 30 September 2024.

## Note 13. Commitments

The Association had no commitments for expenditure as at 30 September 2024, other than those already disclosed.

## Note 14. Events after the reporting period

No matter or circumstance has arisen since 30 September 2024 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

## Note 15. Reconciliation of surplus for the period to net cash flow from operating activities

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
Deficit/surplus for the year	(212,776)	(158,768)
<b>Adjustments for:</b>		
Depreciation	23,784	20,999
<b>Change in Assets and Liabilities</b>		
Trade and other receivables	(55,229)	29,564
Inventories	2,970	(1,132)
Prepayments	9,800	(15,254)
Trade & Other Payables	24,591	(30,425)
Deferred Income	(71,426)	140,280
Provisions	(25,550)	(6,277)
<b>Net Cash Flows from Operating Activities</b>	<b>(303,836)</b>	<b>(21,012)</b>

## Trillion Trees Australia Inc. Board Members Declaration

The Board has determined that:

- a) the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements; and,
- b) the Association is a 'Tier 2' entity for the purposes of the *Associations Incorporations Act 2015* (WA) and a 'Medium Registered Entity' for the purposes of the *Australian Charities and Not-for-profits Commission Act 2012*.

In the opinion of the Board, who are all Responsible Persons:

- a) there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and,
- b) the financial statements and notes give a true and fair view of the financial performance of the Association and satisfy the relevant requirements of the *Associations Incorporations Act 2015* (WA) and the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with section 71 of the *Associations Incorporations Act 2015* (WA) and subsection 60.15 of the *Australian Charities and Not-for-profit Commission Regulations 2013*.

On behalf of the board members



Paul Barber  
President



Peter Randell  
Treasurer

13 January 2025  
Hazelmere, WA.



## **Trillion Trees Australia Inc.**

### **Independent Auditor's Report to The Members of Trillion Trees Australia Inc.**

#### **Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Trillion Trees Australia Inc. (the Association), which comprises the Board's report, the statement of financial position and statement of changes in equity as at 30 September 2024, the statement of profit or loss and other comprehensive income and the statement of cash flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the financial report presents fairly, in all material respects, the financial position of Trillion Trees Australia Inc. as at 30 September 2024 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Act of WA* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012).

#### **Basis of Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to meet the requirements of the *Associations Incorporation Act 2015* (WA) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### **Board's Responsibility for the Financial Report**

The Board of Trillion Trees Australia Inc. is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Act 2015* (WA) and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012) and is appropriate to meet the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ray Woolley Pty Ltd

Raymond Woolley

Registered Company Auditor No 16396

6 Tees Court

Mindarie WA 6030

13 January 2025